

Montrose 2022 Budget

INCOME:		2022 Budget
5010	Dues	\$ 172,200.00
5011	Dues Apartments	\$ 9,124.80
<i>Projected % of Delinquent Dues</i>		<i>\$ (6,888.00)</i>
5012	Dues - Builder	\$ 5,814.00
	Projected closings	
Total Assessments:		\$ 180,250.80
5014	Transfer Fee	\$ -
5020	Late Charges	\$ 4,000.00
5021	Late Interest	\$ 240.00
5025	NSF Income	
5026	Fine Income	\$ 850.00
5032	Lien Income	\$ 250.00
5045	Initiation Fees	\$ -
5050	Interest Income	\$ -
Total Income:		\$ 185,590.80

Landscaping Expenses		2022 Budget
6615	Snow Removal	\$ 6,800.00
6810	Mowing - Commons/Fall Leaf	\$ 52,132.00
6820	Fertilize - Commons	\$ 9,059.00
6830	Turf Spray - Commons	\$ 8,017.88
6843	Master Tree Program	\$ 15,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 1,650.00
6860	Sprinkler Turn On & Blow Out	\$ 3,100.00
6880	Landscape labor (Irrigation Maintenance)	\$ 14,200.00
6890	Misc. Landscape (Planter Beds/Play Ground)	\$ 2,029.00
6891	Swale Maintenance	\$ -
Total Landscaping Expenses:		\$ 111,987.88

Other Expenses		2022 Budget
6120	Community Events	\$ 7,100.00
6135	Board & Annual Meetings	\$ 50.00
6305	Accounting	\$ 400.00
6306	Legal	\$ 250.00
6310	Insurance Expense	\$ 2,730.00
6330	Bank Charges	\$ 300.00
6415	Electricity- Common Areas	\$ 1,488.00
6420	Water	\$ 3,600.00
6625	Supplies	\$ -
6626	Postage	\$ 4,740.00
6630	Repairs & Maintenance (Hardscape-Dogi Pots)	\$ 2,646.00
6631	Fence Repair & Maintenance	\$ 1,800.00
6635	Special Projects	\$ -
6900	Web Fees	\$ 157.00
7505	Management Fee	\$ 45,164.00
7508	Property Taxes	\$ 900.00
7515	Income Taxes	\$ -

Total Other: \$ 71,325.00
Reserve Account: \$ 2,000.00
TOTAL EXPENSES: \$ 185,312.88

NET CASH FLOW: \$ 277.92
Capital Improvements: \$ 15,000.00
BEGINNING CASH BALANCE: \$ 248,514.82
ENDING CASH BALANCE INCLUDING RESERVE: \$ 235,792.74