

## 2018 Budget

MeadowWood Glen		Cost per Year	Times per Year	# of homes	2017 Budget	2017 Actuals	2018 Budget
<b>INCOME:</b>							
5010	Dues	\$ 476.30	1	96	\$ 41,568.00	\$ 43,032.82	\$ 45,724.80
5014	Transfer Fee					\$ -	
5020	Late Charges					\$ 700.00	
5021	Late Interest					\$ 72.82	
5032	Lien Income					\$ (200.00)	
5050	Interest Income						
5100	Misc. Income					\$ 1,022.35	
<b>Total Income:</b>		\$ -			\$ 41,568.00	\$ 44,627.99	\$ 45,724.80

		Contract Prices	Frequency	Total Per Year	2017 Budget	2017 Actuals	2018 Budget
<b>Landscaping Expenses</b>							
6615	Snow Removal				\$ 3,000.00	\$ 4,606.78	\$ 3,500.00
6810	Mowing - Commons/Fall Leaf	\$ 164.50		28	\$ 5,006.72	\$ 4,670.09	\$ 5,006.72
6820	Fertilize - Commons	\$ 190.00		3	\$ 619.59	\$ 620.16	\$ 619.59
6830	Turf Spray - Commons	\$ 190.00		1.5	\$ 450.00	\$ 440.67	\$ 450.00
6843	Master Tree Program				\$ 1,000.00	\$ 1,576.24	\$ 1,000.00
6860	Sprinkler Turn On & Blow Out				\$ 300.00	\$ 299.21	\$ 300.00
6880	Landscape Labor/Materials (Irrigation)				\$ 2,000.00	\$ 1,842.78	\$ 2,000.00
6890	Planter Beds Maintenance-Pruning				\$ 200.00	\$ 179.53	\$ 200.00
<b>Total Landscaping:</b>					\$ 12,576.31	\$ 14,235.46	\$ 13,076.31

		Contract Price	Frequency	Total Per Year	2017 Budget	2017 Actuals	2018 Budget
<b>Other Expenses</b>							
6135	Board-Annual Meeting-Non-profit Renewal				\$ 10.00	\$ 10.00	\$ 10.00
6305	Accounting				\$ 250.00	\$ 250.00	\$ 250.00
6306	Legal					\$ 190.00	
6310	Insurance Expenses				\$ 3,000.00	\$ 2,874.98	\$ 3,000.00
6330	Bank Charges				\$ 260.00	\$ 208.41	\$ 220.00
6415	Electricity- Common Area/Street Lights				\$ 3,500.00	\$ 3,478.68	\$ 3,500.00
6420	Water- Common Area Irrigation				\$ 2,860.00	\$ 2,849.69	\$ 3,100.00
6440	Street Sweeping/Maintenance				\$ 250.00	\$ -	\$ 250.00
6620	Reserve Funding				\$ 10,000.00	10,008.00	\$ 13,500.00
6625	Office Supplies				\$ -		\$ -
6626	Postage				\$ 575.00	\$ 706.02	\$ 575.00
6630	Repairs and Maintenance (common area hardscape)				\$ 250.00	\$ 422.64	\$ 250.00
6900	Website Fees				\$ 90.00	\$ 49.00	\$ 50.00
7505	Management Fee	\$ 7.00	12	96	\$ 8,064.00	\$ 8,064.00	\$ 8,064.00
7508	Property Taxes						
7515	Income Taxes						
<b>Total Other:</b>					\$ 29,109.00	\$ 29,111.42	\$ 32,769.00
<b>TOTAL EXPENSES</b>					\$ 41,685.31	\$ 43,346.88	\$ 45,845.31
<b>NET CASH FLOW:</b>					\$ (117.31)	\$ 1,281.11	\$ (120.51)

<b>BEGINNING CASH BALANCE:</b>				\$ 3,316.70	\$ 3,316.70	\$ 4,041.31
<b>ENDING CASH BALANCE:</b>				\$ 3,434.01	\$ 4,597.81	\$ 3,920.80

Transfer from Reserve Account:		\$ 28,000.00
Transfer from Savings Account:		\$ 2,000.00
Capital Improvement Expense:		\$ 30,556.50

Interest Income to Savings: \$ 2.62

Operating Account	\$ 4,041.31
Savings Account	\$ 3,253.83
Reserve Account	\$ 17,059.42
<b>Total</b>	<b>\$ 24,354.56</b>

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