

2021 Budget MeadowWood Glen HOA

Income		Rate	Frequency	Total / Year	2020 Budget	2021 Budget
5010	Dues	\$ 540.00	1	96	\$ 51,840.00	\$ 51,840.00
5014	Transfer Fee				\$ -	\$ -
5020	Late Charges				\$ -	\$ -
5021	Late Interest				\$ -	\$ -
5026	Fine Income					\$ -
5032	Lien Income				\$ -	\$ -
5050	Interest Income				\$ -	\$ 2.00
5100	Misc. Income				\$ 1,005.00	\$ 1,005.00
Total Income:					\$ -	\$ 52,845.00
					\$ 52,847.00	\$ 52,847.00

Landscaping Expenses		Rate	Frequency	Total / Year	2020 Budget	2021 Budget
6615	Snow Removal				\$ 3,500.00	\$ 3,500.00
6810	Mowing - Commons/Fall Leaf				\$ 5,845.00	\$ 6,182.18
6820	Fertilize - Commons				\$ 684.00	\$ 751.11
6830	Turf Spray - Commons				\$ 508.00	\$ 493.53
6843	Master Tree Program				\$ 885.00	\$ 771.14
6860	Sprinkler Turn On & Blow Out				\$ 332.00	\$ 362.81
6880	Landscape Labor/Materials (Irrigation)				\$ 1,750.00	\$ 1,750.00
6890	Planter Beds Maintenance-Pruning				\$ 482.00	\$ 486.64
Total Landscaping:					\$ 13,986.00	\$ 14,297.41

Other Expenses		Rate	Frequency	Total / Year	2020 Budget	2021 Budget
6135	Board-Annual Meeting-Non-profit Renewal				\$ 60.00	\$ 60.00
6305	Accounting				\$ 250.00	\$ 250.00
6306	Legal				\$ -	\$ -
6310	Insurance Expenses				\$ 3,000.00	\$ 3,000.00
6330	Bank Charges				\$ 330.00	\$ 374.00
6415	Electricity- Common Area/Street Lights				\$ 3,768.00	\$ 3,768.00
6420	Water- Common Area Irrigation				\$ 3,335.00	\$ 3,335.00
6440	Street Sweeping/Maintenance				\$ -	\$ -
6620	Reserve Funding				\$ 19,005.00	\$ 19,005.00
6625	Office Supplies				\$ -	\$ -
6626	Postage				\$ 700.00	\$ 800.00
6630	hardscape)				\$ 250.00	\$ 250.00
6900	Website Fees				\$ 72.00	\$ 192.00
7505	Management Fee				\$ 8,064.00	\$ 8,064.00
7508	Property Taxes				\$ -	\$ -
7515	Income Taxes				\$ -	\$ -
Total Other:					\$ 38,834.00	\$ 39,098.00
TOTAL EXPENSES					\$ 52,820.00	\$ 53,395.41
NET CASH FLOW:					\$ 25.00	\$ (548.41)

BEGINNING CASH BALANCE:	\$ 5,369.96	\$ 7,513.72
ENDING CASH BALANCE:	\$ 5,394.96	\$ 6,965.31

MeadowWood Glen HOA
2021 Capital Expense Budget

		Cost / Mo	Per Yr	2020 Actuals	2021 Budget
INCOME:					
5000	Operating-Building Replacement Res.	\$ 1,500.00	12	\$ 18,000.00	\$ 18,000.00
	Misc. Income Transfer	\$ -		\$ 936.50	\$ 1,005.00
				\$ -	
5050	Interest			\$ 95.14	\$ 64.00
Total Income:		\$ -		\$ 19,031.64	\$ 19,069.00

		Cost / Mo	Per Yr	2020 Actuals	2021 Budget
Capital Expenses:					
	Concrete repairs			\$ -	\$ 7,000.00
Total Expenses:				\$ -	\$ 7,000.00