

2017 Budget

MeadowWood Glen		Cost per Year	Times per Year	# of homes	2016 Budget	2016 Actuals	2017 Budget
INCOME:							
5010	Dues	\$ 433.00	1	96	41,568.00	38,757.80	\$ 41,568.00
5014	Transfer Fee						
5020	Late Charges					650.00	
5021	Late Interest					34.24	
5050	Interest Income					0.00	
5100	Misc. Income					989.59	
Total Income:		\$ -			\$ 41,568.00	\$ 40,431.63	\$ 41,568.00

		Contract Prices	Frequency	Total Per Year	2016 Budget	2016 Actuals	2017 Budget
Landscaping Expenses							
6615	Snow Removal				\$ 3,000.00	\$ 1,348.69	\$ 3,000.00
6810	Mowing - Commons/Fall Leaf	\$ 164.50		28	\$ 5,006.72	\$ 5,274.63	\$ 5,006.72
6820	Fertilize - Commons	\$ 190.00		3	\$ 619.59	\$ 619.59	\$ 619.59
6830	Turf Spray - Commons	\$ 190.00		1.5	\$ 309.80	\$ 440.25	\$ 450.00
6843	Master Tree Program				\$ 1,000.00	\$ 1,559.03	\$ 1,000.00
6860	Sprinkler Turn On & Blow Out				\$ 300.00	\$ 298.93	\$ 300.00
6880	Landscape Labor/Materials (Irrigation)				\$ 2,000.00	\$ 1,913.43	\$ 2,000.00
6890	Planter Beds Maintenance-Pruning				\$ 200.00	\$ 190.23	\$ 200.00
Total Landscaping:					\$ 12,436.11	\$ 11,644.78	\$ 12,576.31

		Contract Price	Frequency	Total Per Year	2016 Budget	2016 Actuals	2017 Budget
Other Expenses							
6135	Board-Annual Meeting-Non-profit Renewal				\$ 10.00	\$ 10.00	\$ 10.00
6305	Accounting				\$ 250.00	\$ 250.00	\$ 250.00
6310	Insurance Expenses				\$ 3,000.00	\$ 2,790.88	\$ 3,000.00
6330	Bank Charges				\$ 200.00	\$ 257.40	\$ 260.00
6415	Electricity- Common Area/Street Lights				\$ 3,500.00	\$ 3,433.54	\$ 3,500.00
6420	Water- Common Area Irrigation				\$ 2,600.00	\$ 2,596.69	\$ 2,860.00
6440	Street Sweeping/Maintenance				\$ 500.00	\$ -	\$ 250.00
6620	Reserve Funding				\$ 10,000.00	\$ 13,008.00	\$ 10,000.00
6625	Office Supplies				\$ -	\$ -	\$ -
6626	Postage				\$ 400.00	\$ 561.14	\$ 575.00
6630	Repairs and Maintenance (common area hardscape)				\$ 500.00	\$ 244.37	\$ 250.00
6900	Website Fees				\$ 90.00	\$ 76.42	\$ 90.00
7505	Management Fee	\$ 7.00	12	96	\$ 8,064.00	\$ 8,064.00	\$ 8,064.00
7508	Property Taxes						
7515	Income Taxes						
Total Other:					\$ 29,114.00	\$ 31,292.44	\$ 29,109.00
TOTAL EXPENSES					\$ 41,550.11	\$ 42,937.22	\$ 41,685.31
NET CASH FLOW:					\$ 17.89	\$ (2,505.59)	\$ (117.31)

BEGINNING CASH BALANCE:				\$ 11,537.76	\$ 12,779.09	\$ 10,273.50
ENDING CASH BALANCE:				\$ 11,555.65	\$ 10,273.50	\$ 10,156.19

Capital Improvement Expense:

\$ 6,956.80

Savings Account Transfers to Reserve Account: \$ -
Interest Income to Savings: \$ 2.63

Operating Account \$ 3,316.70
Savings Account \$ 5,251.21
Reserve Account \$ 35,008.63
Total \$ 43,576.54

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