

Meadowwood Glen Homeowners Association

Balance Sheet
As of 12/31/19

ASSETS

1001-000	Banner - Operating Account	\$	5,369.96	
1002-000	Banner Bank - Savings		3,259.09	
1003-000	Banner - Reserve Acct		49,866.79	
	TOTAL ASSETS			\$ 58,495.84

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.		\$.00
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RESERVES:

Subtotal Reserves		\$.00
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EQUITY:

3900-000	Retained Earnings	\$	39,596.45	
	Current Year Net Income/(Loss)		18,899.39	
	Subtotal Equity			\$ 58,495.84
	TOTAL LIABILITIES & EQUITY			\$ 58,495.84

Meadowood Glen Homeowners Association

Income/Expense Statement
Sub-account: 000 Main

Period: 12/01/19 to 12/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
05010-000	Dues	1,080.00	2,500.00	(1,420.00)	50,234.41	50,294.40	(59.99)	50,294.40
05014-000	Transfer Fee	.00	.00	.00	(100.00)	.00	(100.00)	.00
05020-000	Late Charges	.00	.00	.00	550.00	.00	550.00	.00
05021-000	Late Interest	.00	.00	.00	24.06	.00	24.06	.00
05026-000	Fine Income	.00	.00	.00	100.00	.00	100.00	.00
05032-000	Lien Income	.00	.00	.00	50.00	.00	50.00	.00
05050-000	Interest Income	.28	.00	.28	3.26	.00	3.26	.00
05100-000	Misc. Income	.00	.00	.00	1,127.83	1,127.83	.00	1,127.83
	Subtotal Income	1,080.28	2,500.00	(1,419.72)	51,989.56	51,422.23	567.33	51,422.23
EXPENSES								
Expenses								
06135-000	Board & Annual Meetings	.00	.00	.00	10.00	60.00	50.00	60.00
06305-000	Accounting	.00	.00	.00	250.00	250.00	.00	250.00
06306-000	Legal	.00	.00	.00	.00	56.00	56.00	56.00
06310-000	Insurance Expense	.00	.00	.00	2,847.00	2,800.00	(47.00)	2,800.00
06330-000	Bank Charges	154.07	27.50	(126.57)	349.21	330.00	(19.21)	330.00
06415-000	Electricity & Gas	300.69	305.00	4.31	3,686.46	3,660.00	(26.46)	3,660.00
06420-000	Water	55.36	100.00	44.64	2,355.68	3,230.00	874.32	3,230.00
06615-000	Snow Removal	.00	.00	.00	5,913.28	3,000.00	(2,913.28)	3,000.00
06620-000	Reserve Funding	1,500.00	1,500.00	.00	19,127.00	18,000.00	(1,127.00)	18,000.00
06626-000	Postage	83.63	36.00	(47.63)	541.94	508.00	(33.94)	508.00
06630-000	Repairs and Maintenance	.00	.00	.00	6.83	250.00	243.17	250.00
06810-000	LNDS-Commons Mowing	228.69	226.00	(2.69)	5,465.92	5,562.00	96.08	5,562.00
06820-000	LNDS-Commons Fertilizing	.00	.00	.00	650.16	651.00	.84	651.00
06830-000	LNDS-Commons Turf Spraying	.00	.00	.00	427.46	482.00	54.54	482.00
06843-000	Master Tree Program	.00	.00	.00	831.99	842.00	10.01	842.00
06860-000	Sprinkler Turn On & Blow Out	.00	.00	.00	314.18	315.00	.82	315.00
06880-000	LNDS-Landscape Labor	.00	.00	.00	976.47	1,750.00	773.53	1,750.00
06890-000	Misc. Landscape	85.48	.00	(85.48)	467.75	354.00	(113.75)	354.00
06900-000	Web Fees	.00	23.00	23.00	71.74	72.00	.26	72.00
07505-000	Management Fee	672.00	672.00	.00	8,064.00	8,064.00	.00	8,064.00
	Expenses	3,079.92	2,889.50	(190.42)	52,357.07	50,236.00	(2,121.07)	50,236.00
	TOTAL EXPENSES	3,079.92	2,889.50	(190.42)	52,357.07	50,236.00	(2,121.07)	50,236.00
	Current Year Net Income/(loss)	(1,999.64)	(389.50)	(1,610.14)	(367.51)	1,186.23	(1,553.74)	1,186.23

Meadowood Glen Homeowners Association

Income/Expense Statement
 Sub-account: 900 Capital Reserves

Period: 12/01/19 to 12/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
05000-900	Capital Reserve Income	1,500.00	1,500.00	.00	19,127.00	18,000.00	1,127.00	18,000.00
05050-900	Interest Income	33.23	.00	33.23	139.90	.00	139.90	.00
	Subtotal Income	<u>1,533.23</u>	<u>1,500.00</u>	<u>33.23</u>	<u>19,266.90</u>	<u>18,000.00</u>	<u>1,266.90</u>	<u>18,000.00</u>
EXPENSES								
Expenses								
	Expenses	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
	TOTAL EXPENSES	.00	.00	.00	.00	.00	.00	.00
	Current Year Net Income/(loss)	<u>1,533.23</u>	<u>1,500.00</u>	<u>33.23</u>	<u>19,266.90</u>	<u>18,000.00</u>	<u>1,266.90</u>	<u>18,000.00</u>
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