

Meadowwood Glen Homeowners Association

Balance Sheet
As of 09/30/19

ASSETS

| | | | |
|----------|----------------------------|----------------|-------------------------|
| 1001-000 | Banner - Operating Account | \$ 15,192.12 ✓ | |
| 1002-000 | Banner Bank - Savings | 3,258.27 ✓ | |
| 1003-000 | Banner - Reserve Acct | 45,333.56 ✓ | |
| | TOTAL ASSETS | <hr/> | \$ 63,783.95 ✓ ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|-------|--------|
| Subtotal Current Liab. | <hr/> | \$.00 |
|------------------------|-------|--------|

RESERVES:

| | | |
|-------------------|-------|--------|
| Subtotal Reserves | <hr/> | \$.00 |
|-------------------|-------|--------|

EQUITY:

| | | | |
|----------|---------------------------------------|--------------|-------------------------|
| 3900-000 | Retained Earnings | \$ 39,596.45 | |
| | Current Year Net Income/(Loss) | 24,187.50 ✓ | |
| | Subtotal Equity | <hr/> | \$ 63,783.95 |
| | TOTAL LIABILITIES & EQUITY | | \$ 63,783.95 ✓ ===== |

Meadowood Glen Homeowners Association

Income/Expense Statement
Period: 09/01/19 to 09/30/19

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-----------|--------------------------------|----------------|------------|------------|--------------|-----------|------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | | |
| 05000-900 | Capital Reserve Income | 1,500.00 | 1,500.00 | .00 | 14,627.00 | 13,500.00 | 1,127.00 | 18,000.00 |
| 05010-000 | Dues | 995.92 | 1,500.00 | (504.08) | 49,154.41 | 46,794.40 | 2,360.01 | 50,294.40 |
| 05014-000 | Transfer Fee | .00 | .00 | .00 | (100.00) | .00 | (100.00) | .00 |
| 05020-000 | Late Charges | 150.00 | .00 | 150.00 | 550.00 | .00 | 550.00 | .00 |
| 05021-000 | Late Interest | 6.71 | .00 | 6.71 | 24.06 | .00 | 24.06 | .00 |
| 05026-000 | Fine Income | .00 | .00 | .00 | 100.00 | .00 | 100.00 | .00 |
| 05032-000 | Lien Income | .00 | .00 | .00 | 50.00 | .00 | 50.00 | .00 |
| 05050-000 | Interest Income | .27 | .00 | .27 | 2.44 | .00 | 2.44 | .00 |
| 05050-900 | Interest Income | 42.81 | .00 | 42.81 | 106.67 | .00 | 106.67 | .00 |
| 05100-000 | Misc. Income | .00 | .00 | .00 | 1,127.83 | 1,127.83 | .00 | 1,127.83 |
| | Subtotal Income | 2,695.71 | 3,000.00 | (304.29) | 65,642.41 | 61,422.23 | 4,220.18 | 69,422.23 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| 06135-000 | Board & Annual Meetings | .00 | .00 | .00 | 10.00 | 110.00 | 100.00 | 110.00 |
| 06305-000 | Accounting | .00 | .00 | .00 | 250.00 | 250.00 | .00 | 250.00 |
| 06306-000 | Legal | .00 | 56.00 | 56.00 | .00 | 56.00 | 56.00 | 56.00 |
| 06310-000 | Insurance Expense | 2,847.00 | .00 | (2,847.00) | 2,847.00 | .00 | (2,847.00) | 2,678.00 ✓ |
| 06330-000 | Bank Charges | 16.94 | 19.00 | 2.06 | 163.56 | 164.00 | .44 | 219.00 |
| 06415-000 | Electricity & Gas | 322.36 | 296.00 | (26.36) | 2,742.04 | 2,645.00 | (97.04) | 3,526.00 |
| 06420-000 | Water | 555.19 | 676.00 | 120.81 | 1,652.10 | 2,268.00 | 615.90 | 2,998.00 |
| 06615-000 | Snow Removal | .00 | .00 | .00 | 5,913.28 | 3,633.00 | (2,280.28) | 3,633.00 |
| 06620-000 | Reserve Funding | 1,500.00 | 1,500.00 | .00 | 14,627.00 | 13,500.00 | (1,127.00) | 18,000.00 |
| 06626-000 | Postage | 6.25 | 15.00 | 8.75 | 449.56 | 325.00 | (124.56) | 461.00 |
| 06630-000 | Repairs and Maintenance | .00 | .00 | .00 | 6.83 | 77.00 | 70.17 | 96.00 |
| 06810-000 | LNDS-Commons Mowing | 823.32 | 783.00 | (40.32) | 3,910.77 | 3,720.00 | (190.77) | 5,236.00 |
| 06820-000 | LNDS-Commons Fertilizing | .00 | 207.00 | 207.00 | 433.44 | 621.00 | 187.56 | 621.00 |
| 06830-000 | LNDS-Commons Turf Spraying | 51.19 | .00 | (51.19) | 210.74 | 234.00 | 23.26 | 284.00 |
| 06843-000 | Master Tree Program | .00 | .00 | .00 | 831.99 | 674.00 | (157.99) | 674.00 |
| 06860-000 | Sprinkler Turn On & Blow Out | .00 | .00 | .00 | 142.66 | 136.00 | (6.66) | 300.00 |
| 06880-000 | LNDS-Landscape Labor | 281.62 | 196.00 | (85.62) | 813.12 | 996.00 | 182.88 | 1,066.00 |
| 06890-000 | Misc. Landscape | 51.19 | 54.00 | 2.81 | 331.08 | 168.00 | (163.08) | 239.00 |
| 06900-000 | Web Fees | .00 | .00 | .00 | 71.74 | 49.00 | (22.74) | 49.00 |
| 07505-000 | Management Fee | 672.00 | 672.00 | .00 | 6,048.00 | 6,048.00 | .00 | 8,064.00 |
| | Expenses | 7,127.06 | 4,474.00 | (2,653.06) | 41,454.91 | 35,674.00 | (5,780.91) | 48,560.00 |
| | TOTAL EXPENSES | 7,127.06 | 4,474.00 | (2,653.06) | 41,454.91 | 35,674.00 | (5,780.91) | 48,560.00 |
| | Current Year Net Income/(loss) | (4,431.35) | (1,474.00) | (2,957.35) | 24,187.50 ✓ | 25,748.23 | (1,560.73) | 20,862.23 |

Meadowood Glen Homeowners Association

Income/Expense Statement
Sub-account: 000 Main

Period: 09/01/19 to 09/30/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------|--------------------------------|------------|----------------|------------|-----------|--------------|------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 05010-000 | Dues | 995.92 | 1,500.00 | (504.08) | 49,154.41 | 46,794.40 | 2,360.01 | 50,294.40 |
| 05014-000 | Transfer Fee | .00 | .00 | .00 | (100.00) | .00 | (100.00) | .00 |
| 05020-000 | Late Charges | 150.00 | .00 | 150.00 | 550.00 | .00 | 550.00 | .00 |
| 05021-000 | Late Interest | 6.71 | .00 | 6.71 | 24.06 | .00 | 24.06 | .00 |
| 05026-000 | Fine Income | .00 | .00 | .00 | 100.00 | .00 | 100.00 | .00 |
| 05032-000 | Lien Income | .00 | .00 | .00 | 50.00 | .00 | 50.00 | .00 |
| 05050-000 | Interest Income | .27 | .00 | .27 | 2.44 | .00 | 2.44 | .00 |
| 05100-000 | Misc. Income | .00 | .00 | .00 | 1,127.83 | 1,127.83 | .00 | 1,127.83 |
| | Subtotal Income | 1,152.90 | 1,500.00 | (347.10) | 50,908.74 | 47,922.23 | 2,986.51 | 51,422.23 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| 06135-000 | Board & Annual Meetings | .00 | .00 | .00 | 10.00 | 110.00 | 100.00 | 110.00 |
| 06305-000 | Accounting | .00 | .00 | .00 | 250.00 | 250.00 | .00 | 250.00 |
| 06306-000 | Legal | .00 | 56.00 | 56.00 | .00 | 56.00 | 56.00 | 56.00 |
| 06310-000 | Insurance Expense | 2,847.00 | .00 | (2,847.00) | 2,847.00 | .00 | (2,847.00) | 2,678.00 |
| 06330-000 | Bank Charges | 16.94 | 19.00 | 2.06 | 163.56 | 164.00 | .44 | 219.00 |
| 06415-000 | Electricity & Gas | 322.36 | 296.00 | (26.36) | 2,742.04 | 2,645.00 | (97.04) | 3,526.00 |
| 06420-000 | Water | 555.19 | 676.00 | 120.81 | 1,652.10 | 2,268.00 | 615.90 | 2,998.00 |
| 06615-000 | Snow Removal | .00 | .00 | .00 | 5,913.28 | 3,633.00 | (2,280.28) | 3,633.00 |
| 06620-000 | Reserve Funding | 1,500.00 | 1,500.00 | .00 | 14,627.00 | 13,500.00 | (1,127.00) | 18,000.00 |
| 06626-000 | Postage | 6.25 | 15.00 | 8.75 | 449.56 | 325.00 | (124.56) | 461.00 |
| 06630-000 | Repairs and Maintenance | .00 | .00 | .00 | 6.83 | 77.00 | 70.17 | 96.00 |
| 06810-000 | LNDS-Commons Mowing | 823.32 | 783.00 | (40.32) | 3,910.77 | 3,720.00 | (190.77) | 5,236.00 |
| 06820-000 | LNDS-Commons Fertilizing | .00 | 207.00 | 207.00 | 433.44 | 621.00 | 187.56 | 621.00 |
| 06830-000 | LNDS-Commons Turf Spraying | 51.19 | .00 | (51.19) | 210.74 | 234.00 | 23.26 | 284.00 |
| 06843-000 | Master Tree Program | .00 | .00 | .00 | 831.99 | 674.00 | (157.99) | 674.00 |
| 06860-000 | Sprinkler Turn On & Blow Out | .00 | .00 | .00 | 142.66 | 136.00 | (6.66) | 300.00 |
| 06880-000 | LNDS-Landscape Labor | 281.62 | 196.00 | (85.62) | 813.12 | 996.00 | 182.88 | 1,066.00 |
| 06890-000 | Misc. Landscape | 51.19 | 54.00 | 2.81 | 331.08 | 168.00 | (163.08) | 239.00 |
| 06900-000 | Web Fees | .00 | .00 | .00 | 71.74 | 49.00 | (22.74) | 49.00 |
| 07505-000 | Management Fee | 672.00 | 672.00 | .00 | 6,048.00 | 6,048.00 | .00 | 8,064.00 |
| | Expenses | 7,127.06 | 4,474.00 | (2,653.06) | 41,454.91 | 35,674.00 | (5,780.91) | 48,560.00 |
| | TOTAL EXPENSES | 7,127.06 | 4,474.00 | (2,653.06) | 41,454.91 | 35,674.00 | (5,780.91) | 48,560.00 |
| | Current Year Net Income/(loss) | (5,974.16) | (2,974.00) | (3,000.16) | 9,453.83 | 12,248.23 | (2,794.40) | 2,862.23 |

Meadowood Glen Homeowners Association

Income/Expense Statement
Sub-account: 900 Capital Reserve

Period: 09/01/19 to 09/30/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------|--------------------------------|----------|----------------|----------|-----------|--------------|----------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 05000-900 | Capital Reserve Income | 1,500.00 | 1,500.00 | .00 | 14,627.00 | 13,500.00 | 1,127.00 | 18,000.00 |
| 05050-900 | Interest Income | 42.81 | .00 | 42.81 | 106.67 | .00 | 106.67 | .00 |
| | Subtotal Income | 1,542.81 | 1,500.00 | 42.81 | 14,733.67 | 13,500.00 | 1,233.67 | 18,000.00 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| | Expenses | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| | TOTAL EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| | Current Year Net Income/(loss) | 1,542.81 | 1,500.00 | 42.81 | 14,733.67 | 13,500.00 | 1,233.67 | 18,000.00 |